

AP MICROECONOMICS

AP[®] Daily: Live Review

AP Daily: Live Review is a series of livestreamed sessions on YouTube, hosted by AP teachers from across the country, that help students prepare for this year's AP Exams. Recordings of each session will be available on YouTube and on AP Classroom for students to watch on demand if they can't join live.

AP Teachers: Matt Pedlow & Martha Rush



The [AP Microeconomics Course and Exam Description](#) is the core document for an AP course. It clearly lays out course content and skills and describes the exam and AP Program in general.



Students can access [AP Daily videos](#) to help them learn and review course content and skills across all units in an AP course. Log into AP Classroom to watch these videos anytime, anywhere.

Session	Session Title	Session Description	Topics	Skills
1 MONDAY 4/19/2021	Scarcity, Outcomes, & the Role of Government	This video will focus on the four major themes in AP Micro: Scarcity and Opportunity Cost, Marginal Analysis, Optimal v. Suboptimal Outcomes, and Government Intervention.	1.1 1.5 1.3 6.1 1.4 6.4	1.B 3.A 1.C 3.B 1.D 3.C 2.A 4.A 2.C
2 TUESDAY 4/20/2021	How to Identify MB=MC Using Tables & Graphs	This video will focus on identifying and explaining the optimal allocation from a data table or graph—whether it is $MU=MC$, or $MR=MC$, or $MRP=MFC$, or even $MSC=MSB$.	1.6 3.7 4.2–4.3 5.3 6.1–6.2 6.4	1.B 3.C 1.C 4.A 2.B 4.B 2.C
3 WEDNESDAY 4/21/2021	What are the Causes of Inefficiency & Deadweight Loss?	This video will focus on how to correctly identify, explain, and measure deadweight loss caused by government interventions, such as taxes, subsidies, price controls, and tariffs.	2.3 2.9 2.6 6.4 2.8	2.A 3.A

Session	Session Title	Session Description	Topics	Skills
4 THURSDAY 4/22/2021	Prep, Testing Strategies, & Scoring	This video will focus on how to draw and interpret graphs, how to show your work on calculations, and how to explain your responses to FRQs.	2.3 2.6 2.8 3.3–3.4 4.2 6.1–6.2 6.4	1.A 3.A 2.A 3.C 2.C
5 MONDAY 4/26/2021	Side-By-Side Graphs & Get to Know the Shifters	This video will focus on how to draw side-by-side graphs and will show how changes in markets affect perfectly competitive firms. We will also review the shifters for supply and demand.	2.1 2.7 2.2 3.6 2.3 3.7	2.A 4.A 3.A
6 TUESDAY 4/27/2021	Externalities, Market Failure, & Price Discrimination	This video will focus on the four types of externalities and how to graph each, and there will also be a discussion of price discrimination and how to graph it.	4.3 6.2	4.B 4.C
7 WEDNESDAY 4/28/2021	Understanding Labor Markets & Monopsony Graphs	This video will focus on labor markets. It will cover $MR=MC$ on a labor graph and will also review the monopsony graph.	5.2 5.3 5.4	1.A 2.C 2.A 3.B
8 THURSDAY 4/29/2021	Game Theory & Refresher of Elasticity Formulas	This video will focus on oligopolies and how to work through a payoff matrix. We will use MCQs to review elasticity and focus on how to calculate elasticity from supply and demand curves.	2.3 2.5 4.5	2.C 3.C 3.A



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