

AP Microeconomics

Sample Student Responses and Scoring Commentary Set 1

Inside:

Free-Response Question 2

- Scoring Guidelines
- **☑** Scoring Commentary

Point 5

Question 2: Short 5 points

Α	Calculate the total economic surplus as \$270 and show your work.	1 point
Point 1	Total Economic Surplus $=\frac{1}{2}\times(\$10-\$1)\times(60-0)=\frac{1}{2}\times\$9\times60=\$270$ OR Total Economic Surplus $=$ Consumer Surplus $+$ Producer Surplus	
		$= \frac{1}{2} \times (\$10 - \$4) \times (60 - 0) + \frac{1}{2} \times (\$4 - \$1) \times (60 - 0)$
		= \$180 + \$90 = \$270
В	State that there will be neither a surplus nor a shortage and explain that a price floor	1 point
Point 2	set below the equilibrium price is not binding and, therefore, will have no effect on the market price and quantity.	
C (i)	State that Rushland will export rice and explain with ONE of the following:	1 point
Point 3	 At the world price of \$5, the domestic quantity supplied is 80 bushels of rice, which is greater than the domestic quantity demanded, which is 50 bushels of rice. 	
	 At the world price of \$5, Rushland has a domestic surplus of 30 bushels of rice that can be exported. 	
(ii)	Calculate the domestic consumer surplus in Rushland as \$125 and show your work.	1 point
Point 4	Domestic Consumer Surplus = $\frac{1}{2} \times (\$10 - \$5) \times (50 - 0) = \frac{1}{2} \times \$5 \times 50 = \$125$	
	Domestic Consumer Surplus $= \frac{-2}{2} \times (\$10 - \$5) \times (\$0 - 0) = \frac{-2}{2} \times \$5 \times \$0 = \125	

Total Revenue = World Price \times Quantity Sold = $$5 \times 80 = 400

Question 2 Sample 2A Page 1 of 1

Important: Completely fill in the circle that corresponds to the question you are answering on this page.

Question 1 Question 2 Question 3

Begin your response to each question at the top of a new page.

A) Total economic surplus =
$$\frac{9 \times 60}{2}$$
 = $\frac{540}{2}$ = \$270

- B) If the government sets a price floor at \$3 per bushel there will be neither a surplus, nor a shortage. This is because for a price floor to be binding, it must be set above market equilibrium. In this case, a price floor at \$3 is below market equilibrium, meaning that it will not be binding, and therefore will have no effect on the market.
- C) i, Rushland will export rice. At the price of \$5, quanity demanded is 50 and quanity supplied is 80, meaning that there is a surplus of rice. At the world price of \$5, the surplus of 30 units will be exported.

ii, When Rushland engages in international tracle, price is \$5.

Domestic consumer surplus = 2
= 250
= 250
= \$125

iii, Total revenue earned by Rushland's farmers = 5×80 = \$400

Page 4

Use a pencil or pen with black or dark blue ink. Do NOT write your name. Do NOT write outside the box.



Important: Completely fill in the circle that corresponds to the question you are answering on this page.

Question 1

Question 2

Question 3

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Begin your response to each question at the top of a new page.

A

Lonsumer surplus = 6.60 = \$180 Producer surplus = 3.60 = \$90 Total surpluse = 180+90 = \$270

B. Neither because a price floor below equalibrium is non-binding

i. Export because the quantity demanded is 50 and the quantity supplied is 80 so they would have a surplus of 30

11, 5.50 = \$125

111. TR=P.Q 30.5=\$450 or (80-50).5=\$150

Page 4

Use a pencil or pen with black or dark blue ink. Do NOT write your name. Do NOT write outside the box.

Q5517/04

Important: Completely fill in the circle that corresponds to the question you are answering on this page.

Question 1 Question 2 Question 3

Begin your response to each question at the top of a new page.

Q5517/03

$$\frac{1}{2}(3)(60) + \frac{1}{2}(6)(60) =$$
 $90 + 180 = 270

Page 3

Use a pencil or pen with black or dark blue ink. Do NOT write your name. Do NOT write outside the box.

Question 2

Note: Student samples are quoted verbatim and may contain spelling and grammatical errors.

Overview

NEW for 2025: The question overviews can be found in the *Chief Reader Report on Student Responses* on AP Central.

Sample: 2A Score: 5

Part A

The response earned point 1 for calculating the total economic surplus as \$270 and showing the work.

Part B

The response earned point 2 for stating that there will be neither a surplus, nor a shortage and explaining that a price floor set below equilibrium is nonbinding.

Part C

The response earned point 3 for stating that Rushland will export rice and explaining that the quantity supplied is 80 and the quantity demanded is 50, creating a surplus of rice, and that the surplus of 30 units will be exported. The response earned point 4 for calculating the domestic consumer surplus as \$125 and showing the work. The response earned point 5 for calculating the total revenue earned by Rushland's farmers as \$400 and showing the work.

Sample: 2B Score: 4

Part A

The response earned point 1 for calculating the total economic surplus as \$270 and showing the work.

Part B

The response earned point 2 for stating that there will be neither a surplus nor a shortage and explaining that a price floor set below equilibrium is nonbinding.

Part C

The response earned point 3 for stating that Rushland will export rice and explaining that the quantity supplied is 80 and the quantity demanded is 50. The response earned point 4 for calculating the domestic consumer surplus as \$125 and showing the work. The response did not earn point 5 because the response does not calculate the total revenue earned by Rushland's farmers as \$400.

Question 2 (continued)

Sample: 2C Score: 2

Part A

The response earned point 1 for calculating the total economic surplus as \$270 and showing the work.

Part B

The response earned point 2 for stating that there will be neither a surplus nor a shortage and explaining that a price floor set below equilibrium "will be ineffective."

Part C

The response did not earn point 3 because the response does not explain that at the world price of \$5, the domestic quantity supplied is 80 bushels of rice which is greater than the domestic quantity demanded, which is 50 bushels of rice, and therefore the surplus of 30 bushels of rice can be exported. The response did not earn point 4 because the response does not calculate the domestic consumer surplus as \$125. The response did not earn point 5 because the response does not calculate the total revenue earned by Rushland's farmers as \$400.