

### **AP**<sup>®</sup> Microeconomics

# Your Course at a Glance

### Plan

The Course at a Glance provides a useful visual organization of the AP Microeconomics curricular components, including:

- Sequence of units, along with approximate weighting and suggested pacing. Please note, pacing is based on 45-minute class periods, meeting five days each week for a full academic semester.
- Progression of topics within each unit.
- Spiraling of the big ideas and skills across

#### **SKILL CATEGORIES**

Skill categories spiral throughout the course.

Models 2 Interpretation

1 Principles and

3 Manipulation

4 Graphing and Visuals

#### **BIG IDEAS**

Big Ideas spiral across topics and units.

MKT Scarcity and Markets

PRD Production Choices and Behavior

CBA Costs, Benefits, and POL Market Inefficiency Marginal Analysis and Public Policy

#### Assess

00762-115-AP-CED-CAAG-Poster-Microeconomics.indd All Pages

Assign the Personal Progress Checks—either as homework or in class—for each unit. Each Personal Progress Check contains formative multiple-choice and free-response questions. The feedback from the Personal Progress Checks shows students the areas where they need to focus.

UNIT

### **Basic Economic Concepts**

~9-11 Class Periods 12-15% AP Exam Weighting

1.1 Scarcity

1.2 Resource Allocation and Economic Systems

1.3 Production Possibilities Curve

**1.4 Comparative Advantage** and Trade

1.5 Cost-Benefit Analysis

1.6 Marginal Analysis

and Consumer Choice

**Producer Surplus** 

2.7 Market Disequilibrium and Changes in Equilibrium

**Intervention in Markets** 

and Public Policy

UNIT

### **Supply and Demand**

~13-15 Class Periods 20-25% AP Exam Weighting

2.2 Supply

2.1 Demand

2.3 Price Elasticity of Demand

2.4 Price Elasticity of Supply

2.5 Other Elasticities

2.6 Market Equilibrium and Consumer and

MKT

POL 2.8 The Effects of Government

2.9 International Trade

UNIT

## Production, Cost, and the Perfect **Competition Model**

~11-13 Class Periods 22-25% AP Exam Weighting

3.1 The Production Function

3.2 Short-Run Production Costs

3.3 Long-Run Production Costs

3.4 Types of Profit

3.5 Profit Maximization

3.6 Firms' Short-Run **Decisions to Produce** and Long-Run Decisions to Enter or Exit a Market

3.7 Perfect Competition

UNIT

### **Imperfect Competition**

~8–10 Class Periods 15–22% AP Exam Weighting

4.1 Introduction to Imperfectly Competitive Markets

4.2 Monopoly

PRD **4.3 Price Discrimination** 

PRD **4.4 Monopolistic Competition** 

PRD 4.5 Oligopoly and Game UNIT

### **Factor Markets**

~6-8 Class Periods 10-13% AP Exam Weighting

5.1 Introduction to Factor Markets

**5.2 Changes in Factor Demand** and Factor Supply

5.3 Profit-Maximizing Behavior in Perfectly
Competitive Factor Markets

**5.4 Monopsonistic Markets** 

UNIT

### Market Failure and the **Role of Government**

~9-11 Class Periods 8-13% AP Exam Weighting

6.1 Socially Efficient and Inefficient Market Outcomes

6.2 Externalities

**6.3** Public and Private Goods

6.4 The Effects of Government Intervention in Different Market Structures

POL 6.5 Inequality

#### Personal Progress Check 5

Multiple-choice: ~10 questions Free-response: 1 question Short

Personal Progress Check 6 Multiple-choice: ~15 questions

Free-response: 2 questions Short Long

#### Personal Progress Check 1

Multiple-choice: ~20 questions Free-response: 2 questions

Short

Short

#### Personal Progress Check 2

Multiple-choice: ~25 questions Free-response: 2 questions

Short Short Short

Personal Progress Check 3 Multiple-choice: ~20 questions

Free-response: 2 questions Short

Personal Progress Check 4 Multiple-choice: ~15 questions Free-response: 2 questions

Short Long